

# TOP 10 CONSEQUENCES OF NOT HAVING INVENTORY MANAGEMENT

## 1 INCREASED COSTS

You'll spend unnecessary amounts of money on items that will not profit your business.



## 2 IMPOSSIBLE TO TRACK INVENTORY

Without access to real time information, you won't know how to where products move. Therefore, theft, obsolete items, etc. will making tracking inventory nearly impossible.



## 5 CONFLICTING VENDOR CUSTOMER RELATIONS



The more energy customers use to make sure their orders are correct, the more unsatisfied they become. Not being able to ship or deliver on time results in rocky relationships and decreases customer loyalty.

## 3 LACK OF INVENTORY BALANCE

A lack of inventory balance makes product shortages and overstocking unavoidable.



## 4 TIME CONSUMING

Valuable time and human capital is being spent completing tasks that a system could manage.



## 6 DECREASED EMPLOYEE PRODUCTIVITY



When employees are continuously completing tasks that could be quickly managed by a system, they become inefficient in the workplace.

## 7 INEFFECTIVE DECISION MAKING



Without having the resources to analyze inventory trends, you will unknowingly make decisions that don't provide the greatest return.

## 8 DECREASED WAREHOUSE ORGANIZATION

When you lack the fluidity an inventory management system introduces, your space becomes cluttered and difficult to effectively work in.



## 9 INCREASED LEAD TIMES AND STOCK-OUTS

Difficulty in tracking inventory, results in running out of stock when it is needed. This increases lead time, ultimately disappointing the customer.



## 10 DELAYS IN SHIPPING AND DELIVERY

Difficulty in tracking inventory can cause orders to not be replenished on time. This makes them unavailable when they are needed. This results in shipping and delivery delays.

